

Insurance Marketing Specification summary

Tamworth Borough Council will be presenting to the Market its full portfolio of insurance requirements; these will be grouped in 6 LOTS. A schedule of these policies and their associated LOT number is attached as schedule 1.

Following the revised procurement rules issued in February 2015, the competition with negotiation procedure has been selected as the method to use.

Tenders are requested for expiring cover and alternatives for varying levels of excess and long-term agreements for 3 plus 2 years and 5 years.

For clarification, each LOT will be evaluated on 60% price and 40% Core cover, additional cover and Claims handling. The 40% will be further analysed by; 22% on core cover, 5% additional cover, 2% each for added value services and additional benefits, and 9% claims handling.

The **insured perils** required by each element of the LOT are **Mandatory**. The scoring will also require that the bidders achieve a minimum of 50% for each element of the LOT they bid for, for the core cover and the claims handling elements. **This will be the minimum requirement for tenders to be considered and to progress to any subsequent negotiation stage.** The exception to this will be where the bidder can demonstrate that the cover required has been included in another element e.g. officials indemnity may extend to cover professional indemnity.

Tenderers are also requested to provide any details of additional discounts/benefits that may be available should they be awarded multiple LOTS.

The Council reserves the right to award the contract at the end of the initial stage without negotiation.

Schedule 1
POLICY SUMMARY-

Details of expiring covers as below.

LOT	DESCRIPTION	INFORMATION/COVER REQUIRED
Lot 1-Property	General Properties and Housing including Theft	As Data provided General Properties fire, subterranean fire lightning, explosion (full), aircraft, riot civil commotion, malicious damage earthquake, storm, flood, escape of water theft and full impact Housing Properties fire, lightning, explosion (full), aircraft, riot civil commotion, malicious damage earthquake, storm, flood, escape of water full impact and subterranean fire Deductible Expiring GBP 10,000 / Theft GBP 1,000
	Business interruption	As Data provided Perils as Material Damage Deductible - NIL
	Money	As data provided. Deductible - NIL
	All Risks	As data provided Deductible – variable per items
	Works In Progress	As data provided Contract Limit GBP 1,000,000 Deductible - £500 subsidence £1,000
	Industrial and Commercial properties	As data provided fire, lightning, explosion (full), aircraft, riot civil commotion, earthquake, storm, flood Deductibles storm/flood £100 Malicious persons/own vehicle £250
	Leaseholders	Householders comprehensive cover for leaseholders building Deductible - NIL s
	Fidelity Guarantee	Limits as per data provided. Deductible - NIL
	Computer	Accidental damage including breakdown to Computer Suite Equipment whilst at the premises Other Computer Equipment as specified Deductibles vary per item

Lot 2 Casualty	Employers Liability	£20M Limit of Liability - Deductible £5,000
	Public and Products Liability	£20M Limit of Liability - Deductible £5,000
	Officials Indemnity	£1M Limit of Liability - Deductible £1,000
	Public Health	£1M Limit of Liability - Deductible £1,000
	Libel and slander	£1M Limit of Liability - Deductible Nil
	Land charges	£5M Limit of Liability - Deductible £1,000
	Professional Indemnity	£1M Limit of Liability – Deductible £5,000
Lot 3	Motor	Comprehensive Deductible £500
Lot 4	Personal Accident & Travel	As Data - Deductible Nil
Lot 5	Engineering insurance and inspection	As Data - Deductible £100
Lot 6	Employment Practices Liability	Limit £100,000 - Deductible Nil